



2017 – 2018 Budget Hearing

Presented by:
Maria C. Rice, Superintendent
Richard Linden, Assistant Superintendent
for Business

May 3, 2017

2017-2018 Tax Levy
Limit is 1.2%
Based on a formula

Formula Includes:

2016 Consumer Price Index (CPI) of 1.26%.

Debt Service

Payments in Lieu of Taxes (PILOTs)

Capital Aid

Tax Base Growth Factor

1.2% is the Tax Levy Limit **NOT**
the Limit on Individual Tax Rates *

* Individual Tax Rates are controlled by assessments and equalization rates which are not known until August

History of Tax Levy Increases

Year	Tax Levy Increase for Budget	Tax levy Increase for Buses	Total Tax Levy Increase
2012-2013	3.4%	+1.0%	= 4.4%
2013-2014	4.4%	+0.0%	= 4.4%
2014-2015	1.1%	+ 1.3%	= 2.4%
2015-2016	3.0%	+ 1.2%	= 4.2%
2016-2017	0.0%	+1.2%	= 1.2%
2017-2018 Proposed	2.3%	+0.0%	=2.3%

Proposed 2017–2018 Budget

Proposed Budget	Tax Levy Increase (%)	Budget Increase (%)
\$59,000,000	2.3%	2.6 %

Proposed 2017–18 Budget Includes:

Position	Change	Comment
HS Teachers	+2.0 FTE	51 additional students
Elem Teacher–grade 6	+1.0 FTE	Keep average class size under 24.0
Elem Teacher–grade 3–5	–1.0 FTE	Keep average class size under 24.0
Elem Teacher–grade K–2	–1.0 FTE	Keep average class size under 24.0
Library Media Specialist – Elementary	+1.0 FTE	Restore position cut two years ago
Special Education Teacher	–1.0 FTE	Based on projected need
Special Education Teacher Aides	–3.0 FTE	Based on projected need
Facilities & Operations	–\$90,000	Department budget reductions in equipment
Materials and Supplies	–\$40,000	Various departments

Projected Class Sizes K-6

Grade Level	Projected Class Size
Kindergarten	20-21 (20.3)
Grade 1	22-23 (22.5)
Grade 2	23-24 (23.7)
Grade 3	23-24 (23.8)
Grade 4	23-24 (23.6)
Grade 5	22-23 (22.1)
Grade 6	23-24 (23.9)

2017-2018 PROPOSED BUDGET

▶ BUDGET COMPONENTS

◦ Administrative	\$ 5,285,000	2.3% Increase
◦ Program	\$46,980,000	3.8% Increase
◦ <u>Capital</u>	\$ 6,735,000	<u>4.7% Decrease</u>
◦ TOTAL	\$59,000,000	2.6% Increase

PLEASE NOTE: One of the major issues in developing the proposed budget is the fact that Health Insurance Rates increased over 12% while the Tax Levy Limit is 1.2%.

2017-2018 REVENUE BUDGET

▶ REVENUE

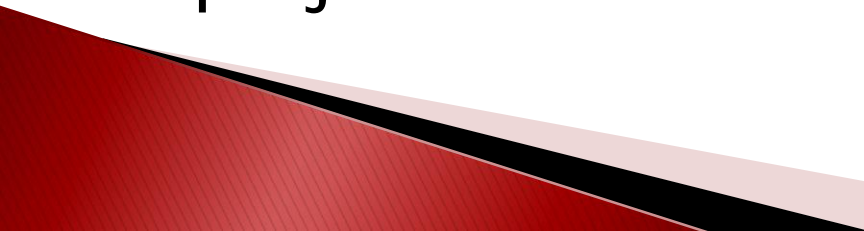
- Tax Levy \$41,060,000
 - Results in Tax Levy of 2.3% (Requires 60% voter approval)
 - Local Revenue \$ 1,045,000
 - Slight reduction in BOCES refund
 - State Aid \$15,395,000
 - From Executive Budget Proposal
 - Appropriated Fund Balance \$ 1,500,000
- \$ 500,000 increase

TOTAL

\$59,000,000

(2.6% Budget Increase)

Comments on State Aid

- ▶ State Aid runs for 2017–18 published in April 2017 are projections based on data which are submitted in September 2016
 - ▶ Most of the State Aid categories are expense driven aids, particularly Transportation, BOCES and High Cost Aid
 - ▶ Actual Aid is finalized in December 2017 and is based on actual 2016–17 costs
 - ▶ Expenses are projected to maximize aid possibilities as some years aid is capped at projected levels
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The published State Aid Runs Compare 2017–18 Projections to 2016–17 Actuals

Examples:

Type of Aid Projection	'16-'17 PROJECTION From April 2016	'16-'17 ACTUAL	2017–2018 PROJECTION From April 2017
BOCES	\$1,088,000	\$974,000	\$1,213,000
Transportation	\$2,856,000	\$2,586,000	\$2,906,000
High Cost*	\$531,000	\$121,000*	\$583,000

*High Cost aid is based on STAC forms filed which are not completed until the Summer of 2017, once the 2016–2017 School Year ends.

Note: Actuals rather than
2016–2017 Projections

The Bottom Line about State Aid

- ▶ Projected Aid for 2016–17 used in budget \$15,310,000 (based on April 2016 data)
- ▶ Projected Aid for 2017–18 used in budget is \$15,395,000, an \$85,000 increase
- ▶ Aid projections from State Budget \$15,482,715, additional \$87,715 will be applied to reduce the amount of fund balance used.

How your School Taxes will be affected (on average) *

2016 School Tax Bill	Tax Levy Increase 2.3%
\$10,000	\$230
\$8,000	\$184
\$6,000	\$138
\$4,000	\$92
\$2,000	\$46

* Individual Tax rates change according to assessments and equalization rates

School Tax Increase Comparison

Median
Assessed
House



\$300,000

Tax Levy Increase
of 1.2% =
\$78.00 per Year

Tax Levy Increase
of 2.3% =
\$151.50 per Year

What's Next ?

- ▶ BUDGET VOTE and BOE ELECTION
 - Tuesday, MAY 16, 2017
 - 7:00 AM – 9:00 PM
 - New Paltz High School Gymnasium

- ▶ Questions; contact Richard Linden, Assistant Superintendent for Business at 256-4010 or Send e-mail to rlinden@newpaltz.k12.ny.us and cc: sshirk@newpaltz.k12.ny.us